

While we explored all other potential options for the university to continue, this was unfortunately the only option that allowed the university to both continue to serve its students and have an opportunity for a successful future. While many have criticized the ability of a university to engage in the CCAA process, without this option Laurentian would have closed its doors at the end of January 2021.

The process is still ongoing and there is much rebuilding to do - a rebuilding of relationships, of trust and confidence in the future of the university. I know this will be a gradual process, but I truly believe that with the starting point of a sustainable operating model for the university and a commitment to collegial engagement on developing the vision for the future of Laurentian, we will be able to rebuild pride in the university.

Phase 2 of the CCAA process, with extension of the Stay of Proceedings to August 31st, included a number of milestones. This included that agreements reached in Phase 1 were to be fully implemented, the list of Laurentians creditors to be compiled, and real estate, operational and governance reviews be implemented. The further extension of the Stay of Proceedings to January 31st, 2022, reflects the judgement of the court that the progress achieved in Phase 2 was sufficient to merit an extension of the stay. During Phase 2, a Chief Redevelopment Officer, Mr. Lou

While the current extension of the Stay of Proceedings is to January 31st, 2022, the exact date of Laurentians exit from the CCAA cannot be stated unequivocally at this time. However, it will need to occur in the first quarter of 2022. As the community knows, Laurentians path through the CCAA process is being assisted by a \$35M Debtor in Possession Loan. Cash flow at the University is currently relatively strong, which is expected for this time of year, but the process must be concluded as rapidly as possible.

I know this process has been extremely difficult and has caused much pain and frustration. I reiterate that the university only embarked on this path, as there was no other option. We stand by the decision to undertake a formal restructuring proceeding, and the extraordinary milestones achieved to date make clear that it was in the best interest of the university to have done so. Through the process classes continue, students continue to learn and graduate - and the ability for Laurentian to continue and thrive as an institution of Learning remains our primary goal. Laurentian is a tremendous community, with exceptional people and wonderful engaged students, and it is a community that deserves to have a strong future.

(A reminder that our website dedicated to the CCAA proceedings can be accessed at: www.laurentianu.info and that the same for the Monitor can be accessed at: www.ey.com/ca/Laurentian)

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has ranked in the top three of all universities in Ontario for the percentage of graduates who find employment with

Northern Ontario. Laurentians continuing programs provide a foundation for this enviable success to continue and a platform on which to build new programs to meet the future needs of our students.

Laurentian remains 100% committed to its mandate as a bilingual University. Being a bilingual institution with strong academic programs in French and English makes us stronger academically and enhances the student experience with

is proud of its partial designation status as a bilingual university and has been working with the Ministry of Francophone affairs to ensure our ongoing compliance with that commitment going forward. We are also committed to working directly with the francophone community to ensure that Laurentian can continue to meet the needs of all of our students going forward. Laurentians policy on bilingualism is central to this mandate. It must be reviewed regularly to keep it aligned with the expectations of our communities and students. One important component of the policy is the designation of specific positions, including senior academic leadership positions, as bilingual in order to ensure that members of the Laurentian community can be served in the language of their choice. Thus, as Laurentian looks forward to renewal, we must maintain our focus on this commitment in our hiring practices. We must also commit to a serious discussion on improving functional bilingualism across the university.

Laurentian is also committed to the growth of its tricultural mandate and to meeting the needs of Indigenous students and Indigenous communities. The loss of the Indigenous Studies program upon the dissolution of the Laurentian Federation was extremely difficult and was felt broadly across the community. Working with the Laurentian University Native Education Council (LUNEC) and Indigenous scholars, Laurentian is committed to enhancing and expanding its offerings in this area in order to develop a new Indigenous Program.

Enrolment

Enrolment numbers for the first day of class in September are now available and are encouraging. ected
to impact fall enrollments, our first day of class numbers suggest that we may exceed those projections to at least some degree.

In past years, first day of class enrollments have represented between 95 and 96% of final headcount numbers. On the first day of class this year, Laurentians enrollments sit at 102% of our enrollment target that was included in Laurentians preliminary projections filed with the Court as part of the CCAA process.

Our first day of class enrollments represent a decline in headcount of 12.9% over the same time last year, -13.6% for English programs, 10.0% for French programs. Some notable trends appear

Student Success Advising

Students' Fall registration is being supported by Student Success Advisors in collaboration with Deans and faculty advisors across all faculties. The Student Success Advisors are responding to an average of 1460 cases per week to provide academic advice for undergraduate students related to: navigating course registration and transfer credits, understanding university regulations, and academic support programs. The Student Success Advisors work closely with faculty advisors who provide academic advice for undergraduate and graduate students related to: program updates, program-specific requests, appeal support, degree